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OCT 13 2005

Signed by Art 12/1/08
TAKEN to Rec Center -

RECREATION CENTERS OF SUN CITY WEST, INC.

19803 R.H. JOHNSON BOULEVARD SUN CITY WEST, ARIZONA 85375-4498
Phone: 623-544-6110 FAX: 623-544-6050 Website: <http://www.rcscw.com>

October 13, 2005

Mr. Bob Stouthamer
22104 N. Golf Club Dr.
Sun City West, AZ 85375

Subject: Maintenance and Upgrading of the Kuentz Softball Complex

Dear Bob,

This letter is to confirm that revenues received from the sale of softball advertising will be used exclusively for maintaining and upgrading the softball complex as long as there is money accrued for this purpose. This money will also be used toward the financing of any major projects that are requested by the SCW Softball Club with the approval of the Governing Board.

We look forward to continuing working with you and the Sun City West Softball Club.

Sincerely,


Mike Whiting
General Manager
Recreation Centers of Sun City West, Inc.

Cap

cc: Linda Murray, Rec. Activities Manager

Recreation Centers of Sun City West, Inc. Project Funding Agreement

Agreement between the Recreation Centers of Sun City West, Inc., a non-profit corporation (herein referred to as "Association"), and a Chartered Club, The Sun City West Softball Club (herein referred to as "Club") for the funding and construction of a facility to house a score booth, equipment storage, restrooms, and a small meeting room/concession area.

AGREEMENTS

In consideration of the mutual agreements and promises contained herein the parties agree as follows:

1. The Club is authorized to, and will have the sole responsibility for, obtaining the companies that will purchase advertising on the Kuentz Softball Field outfield fence, including: selling it, processing it, and maintaining it.
2. Advertising will be limited to every other fence panel between the first and third base lines and will be approximately 6-foot by 12-foot in size, thus providing approximately twenty advertising panels.
3. The Club is also authorized to solicit an advertiser for the purpose of purchasing a new scoreboard.
4. The art style on all advertising panels will be consistent.
5. The entire outfield fence will be covered with protective foam panels upon which the artwork shall be affixed.
6. All signs and advertising contracts must have prior approval from the Sr. Manager of Leisure Services. All signs must be in good taste and must not advertise the use of tobacco, hard liquor, or any advertising that may be construed to be sexual in nature. The Association shall retain the right to reject any sign it deems to be inappropriate.
7. The funds derived from advertising and donations will be the prime source of funding for the facility project. (Donations are NOT tax-deductible)
8. The Association will fund the project in the form of a non-interest bearing loan when the Club has attained 50% of the cost of constructing the facility. The funds may be a combination of cash or signed net contracts for the advertising.
9. All funds collected from advertising or donations will be deposited in the Association's bank account with an assigned account number and will be used for the advertising and the facility project.
10. The Club shall remain liable for any balance of funds for the project and the entire facility project must be paid in full within three years from the start of construction.
11. The Association shall assign its Facility Project Manager to coordinate and oversee the construction of the facility and he shall control the bid process and construction contract and will make construction payments accordingly.
12. The Club and the Association shall review all plans and specifications for the facility and will approve them jointly, however, the Association shall have the final right of approval.
13. After the debt for constructing the facility has been satisfied, all future net funds received from advertising shall be deposited in the Association's bank for exclusive use in maintaining and upgrading the Kuentz Softball Complex,

